

E-BOOK

FieldFX for Water Logistics

FieldFX is helping water logistics companies to manage large volumes of service tickets and capture every billable item- at the correct price.



LiquidFrameworks' FieldFX solution is a cloud-based, mobile field operations software suite designed to eliminate revenue leakage, accelerate cash collection and ensure a four-way-match (contract, quote, field ticket, invoice). ***The four-way-match ensures that an accurate quote, produces an accurate field ticket, which leads to an accurate invoice with the price book serving as the common foundation throughout the process.*** Safeguarding the four-way-match is critical for companies in the water logistics industry because of the high volume of jobs and the essential need to capture and collect every billable item possible, as fast as possible thus reducing Days Sales Outstanding (DSO).

Eliminating Revenue Leakage

FieldFX relieves drivers of having to remember complex contractual billing rates and, instead, asks the driver a series of easy-to-manage questions. Based on the answers to these questions, FieldFX populates the job ticket with correctly priced items in accordance with the customer contract. So, for example, if a driver was re-routed to a different disposal facility, the location's pricing would be automatically reflected in FieldFX- without the driver's involvement.

Different disposal items often have different bill rates. What if the element the driver will be hauling changes after his job ticket is created? FieldFX walks the driver through an easy Q & A to ensure the correct data is captured and ultimately ends up on the invoice.

By ensuring the job data, such as location and hauling element, is correct on the job ticket, FieldFX is ensuring that every billable item is captured at the correct price- eliminating revenue leakage.



Eliminate Paper Tickets

Most dispatch centers for water logistics companies have a large binder with pre-printed, paper tickets. The fastest way to reduce Days Sales Outstanding (DSO) for water haulers is to eliminate the wait time involved with paper tickets. With FieldFX, companies no longer have to wait for the driver to return paper tickets. Now, the drivers can complete their tickets digitally- even offline from the Internet- and when they return to Internet connectivity their data syncs and is sent to the back office for invoicing.



FX Invoicing

In addition to reducing the time to invoice, the FX Invoicing module allows users to present invoicing data in the format in which their customers want to review it. Operators require their vendors to present invoices in a specific format, with specific information displayed. Some Operators may want a simple invoice with very little detail, while others require different categories with subtotals. FX Invoicing creates an invoice template to meet each customers' needs, ensuring hassle-free payment and reduced DSO while ensuring a four way match at the same time.

Proof of Delivery

FieldFX is able to provide proof of delivery in multiple ways and all are needed to be available offline from the internet. The most common form of proof of delivery is the customer electronic signature. The operator stamp is another often cited method of proof of delivery. However, when customer signature or stamp is not available due to the work being performed at an unmanned site, FieldFX's automatic geolocation feature provides the requisite proof of delivery. FieldFX automatically incorporates geolocation to show when a driver arrives at a well location, capturing the time and location on the ticket. The fourth method of delivering proof of delivery is the Customer Self-Service portal. Even from a smart phone, the company man can approve jobs and tickets, thus ensuring proof of delivery.



Department of Transportation Compliance

Water logistics companies need to ensure their drivers are compliant with Department of Transportation regulations. FX Schedule & Dispatch makes this easy with color coding based on the number of hours the drivers have fulfilled. This feature makes it easy for the scheduler to visually see which drivers are currently compliant and which ones are not. FX Schedule & Dispatch can also use driver data to exclude drivers who are over their requirement, further simplifying the scheduling process.



For More Information

To learn more about FieldFX visit www.liquidframeworks.com or call 713-552-9250.